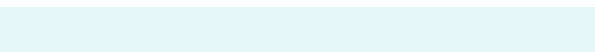


# BRIDGING

WE FURNISH HOMES WITH HOPE

2011 REPORT TO THE COMMUNITY



## Message from the Executive Director and Board Chair

We are pleased to present our annual Report to the Community to inform you about Bridging's activities and accomplishments in 2011. Overall, we had a very good year both economically and programmatically. Our efforts to streamline operations and place more focus on financial performance have allowed us to serve 4,384 client households and provide a consistent quantity and quality of items when they visit. Our financial performance is very strong, and we are positioning ourselves to pay down long-term debt and also purchase household goods to fill gaps in inventory when needed. Last, but not least, we completed a rebranding process which resulted in a new logo, website, and a tagline that really captures the spirit of Bridging: We Furnish Homes With Hope.

As we look forward, we will continue to serve as many clients as possible, with the knowledge that how our clients are treated when they visit Bridging is just as important as what they receive. Time and time again, we run into individuals who walked through our doors years ago, but they always remember how we provided them with a dignified and respectful experience. By restoring a person's humanity and hope, our impact lasts a lifetime.

Your time, donated items, and financial contributions are all very important in allowing us to continue serving our community. Thank you for your continued support.

Sincerely,



Sara Sternberger  
Executive Director



Bill Lentsch  
Board Chair



# Bridging's Mission & Board Members

**Bridging's mission is to provide families and individuals transitioning out of homelessness and poverty with a gift of quality furniture and household goods to stabilize and improve lives while effectively using community resources.**

## 2011 BOARD OF DIRECTORS

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# Bridging's Community Impact

## IMPACT ON HOUSEHOLDS IN NEED

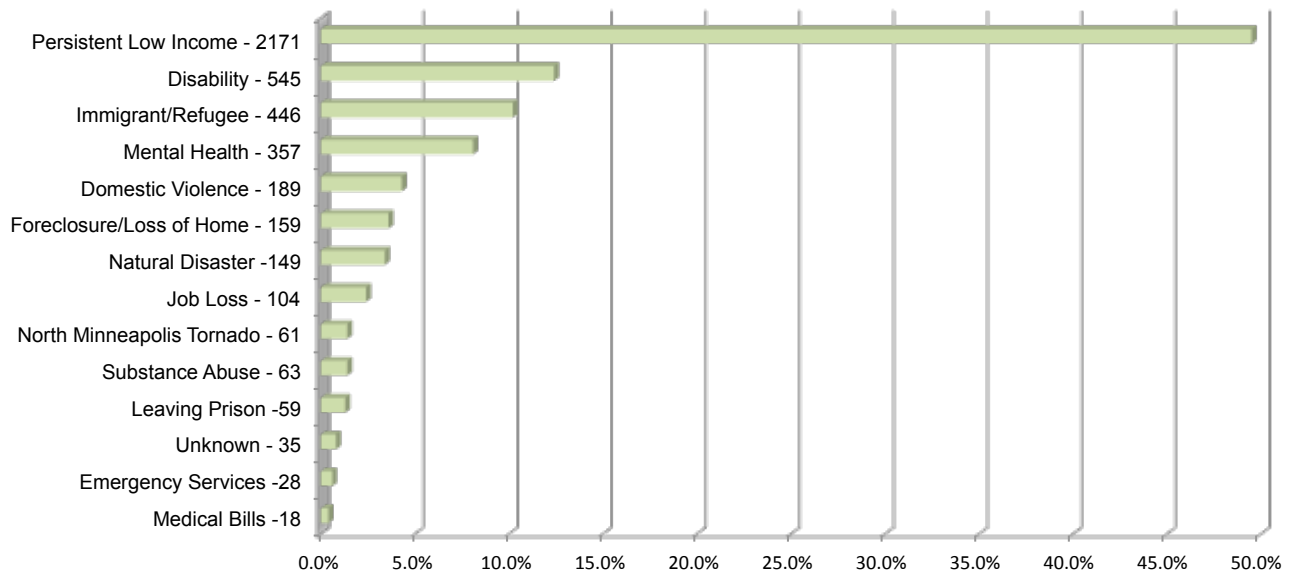
4,384 households served (12,301 people)

### Client Profile

Annual Household Income Under \$15,000	87.4%
Homeless Before Bridging*	43%
Families with Children	55.6%
Single Mothers	38.3%

\* Data gathered from February 1, 2011 to December 31, 2011

### Reason for Coming to Bridging:



# Bridging's Community Impact

## REUSE IMPACT

### Items Distributed

Beds	6,023	Kitchen Chairs	11,580
Bed Frames	2,392	Small Wood (e.g. End Tables)	8,944
Sofas	3,698	Lamps	5,923
Loveseats	1,619	Small Appliances (e.g. Coffee Makers, Blenders)	5,396
Chairs	5,291	TV's	2,155
Dressers	4,005	Pictures	7,762
Large Wood (e.g. Entertainment Centers)	7,285	Box of Kitchenwares	4,918
Kitchen Tables	3,514	Bag of Linens	6,072
<b>Total Items Distributed</b>		<b>91,341</b>	
<b>Total Value of Items Distributed</b>		<b>\$8,653,408</b>	
<b>Total Value of Items Per Family</b>		<b>\$2,100</b>	
<b>Total Landfill Space Reduced</b>		<b>8.5 million pounds</b>	

## VOLUNTEER IMPACT

6,253	Total Volunteers
80,658	Total Hours Donated by Volunteers
39	Number of Full-Time Employees Bridging Would Need to Hire to Replace Volunteers

# How Bridging Makes a Difference

*"I do not have words to express what Bridging has done for me and my household."*

- Buddly, St. Louis Park

*"Thank you all so very much for your kindness and generosity. You've helped me in such a huge way to rebuild my life in recovery. I have such sincere gratitude for your kindness."*

- Nichole, St. Paul

*"I lived in a shelter for two months and then moved in an apartment with only the clothes on my back. My son was so excited to have his own desk, and I no longer have to sit on the floor when I come home from work. Bridging is truly the light at the end of the tunnel."*

- Leticia, Minneapolis

*"Earlier this month I moved into an apartment and really did not have any furniture but my bed and dresser. Now, I have a table and chairs to eat at, a lamp so I see at night, as well as a futon and chair to sit on...Not only is it helpful in my daily life, but...I can even invite my parents over for dinner, now that I have a table for them to sit at. THANK YOU so very much."*

- Jamie, Minneapolis



# Financial Statement

Bridging had another strong year and we continue to focus on the pay-off of long-term debt and reaching a livable wage (\$15 per hour) for all of our staff. What isn't reflected in our financials is the vital contribution of our unpaid staff—volunteers—who provide the equivalent of 39 full-time employees for Bridging each year. When you consider our financial contributions, in-kind donations, and our volunteer support, the outlook for Bridging is very positive.

BRIDGING, INC.  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2011

<b>ASSETS</b>		<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT ASSETS</b>		<b>CURRENT LIABILITIES</b>	
Cash and cash equivalents	\$241,510	Accounts payable	\$2,320
Program service receivables	\$70,900	Other accrued expenses	\$23,492
Inventory	\$1,006,206	Compensated absences payable	\$27,975
<b>TOTAL CURRENT ASSETS</b>	<b>\$1,417,730</b>	Deferred revenue - program services	\$46,480
		Current portion of long-term debt	\$10,595
<b>PROPERTY AND EQUIPMENT</b>		<b>TOTAL CURRENT LIABILITIES</b>	<b>\$110,862</b>
Building and improvements	\$1,196,148		
Leasehold improvements	\$33,201	<b>LONG TERM LIABILITIES</b>	
Office furniture and equipment	\$72,978	Notes payable - mortgage	\$314,131
Vehicles	\$509,205	<b>TOTAL LIABILITIES</b>	<b>\$424,993</b>
Warehouse equipment	\$190,242		
<b>TOTAL PROPERTY AND EQUIPMENT, COST</b>	<b>\$2,001,774</b>	<b>NET ASSETS</b>	
<b>LESS ACCUMULATED DEPRECIATION</b>	<b>(\$1,114,341)</b>	Temporary restricted	\$52,987
<b>TOTAL PROPERTY AND EQUIPMENT, NET</b>	<b>\$887,433</b>	Unrestricted	\$1,839,183
		<b>TOTAL NET ASSETS</b>	<b>\$1,892,170</b>
<b>OTHER ASSETS</b>			
Security deposits	\$12,000	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$2,317,163</b>
<b>TOTAL ASSETS</b>	<b>\$2,317,163</b>		

\* Additional financial information is available online at [www.bridging.org](http://www.bridging.org)



# Donors

Bridging thanks the many companies and individuals that are committed to our mission. We could not change the lives of thousands of people without your amazing support.

## In-Kind Donors

### \$100,000+

Bluestem Brands, Inc.  
Clear Channel Minnesota  
Digitaria  
HOM Furniture  
Room & Board  
Schneiderman's Furniture  
Slumberland  
Target  
The Original Mattress Factory

### \$50,000 - \$99,999

Holiday Inn Metrodome  
Hoyt Properties

### \$10,000 - \$49,999

Angel Foundation  
Bethel University  
Fairview Health Services  
Hampton Inn Burnsville  
Holiday Inn River Centre  
KARE 11 TV

KSTP TV  
Marriott Roseville  
Mystic Lake Casino Hotel  
Oakwood Corporate Housing  
Ramada Richfield  
Royal Products  
University of Minnesota  
Walmart and Sam's Club Stores  
Weber Shandwick

### \$1,000 - \$9,999

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AmericInn Ham Lake  
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DOR  
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Furnish Office & Home  
Greenspring Media Group  
Hans Hagen Homes  
Hennen Furniture  
Hidden Treasures Thrift Store  
Holiday Inn Eagan  
Hotel Sofitel  
Houlihan's  
IKEA  
KMSP TV  
Lake Square Apartments  
Mainstreet Consignment  
Martin Luther Manor  
Microtel Inn & Suites Bloomington

Minnesota Timberwolves  
FastBreak Foundation  
Minnesota Twins  
Mortenson Construction  
Nordic Ware Corporation  
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Conference Center  
Pickhartz & Associates  
Quality Furniture Rental  
Quality Inn Bloomington  
River Valley Church  
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Select Comfort  
Signature Sales Inc.  
Sara Sternberger  
Tennant Company  
Thomasville Furniture Service Center  
Turnstyle Consignment Store  
University of St. Thomas  
Walker Elder Suites  
WCCO TV  
Williams Sonoma Galleria  
Wiseway Motor Freight

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Bloomington Jefferson High School  
Cedar Valley Church  
Children's Hospital Association  
Church of St. Patrick  
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City of Coon Rapids  
City of Golden Valley  
City of Maplewood  
City of Roseville

City of St. Anthony  
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Coldwell Banker Burnet  
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Mount Zion Temple  
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Rotary Club of Prior Lake  
Rotary Club of Savage  
Rotary Club of Shakopee  
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St. John Neumann Church

St. Luke Presbyterian Church  
St. Patrick's Church  
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St. Paul District 4  
St. Paul District 5  
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St. Victoria Catholic Church  
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Trinity Lutheran Church  
Valley View Middle School

## Financial Donors

### \$25,000+

Clear Channel Minnesota  
F. R. Bigelow Foundation  
Room & Board  
The Pentair Foundation

### \$10,000 - \$24,999

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City of Richfield  
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UnitedHealth Group  
Walmart Foundation  
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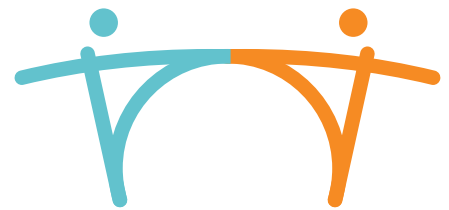
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