

BRIDGING
WE FURNISH HOMES WITH HOPE

2012 REPORT TO THE COMMUNITY

Message from the Executive Director and Board Chair

Dear Supporters of Bridging,

Over the last several years, we've seen an increased need for Bridging's services. The economic downturn had a dramatic impact on our most vulnerable citizens and Bridging continues to provide gently used furniture and household goods to those families in need.

In 2012 we served over 4,470 households with a consistent shopping experience at our two locations in Bloomington and Roseville. Even more remarkable is the continuous feedback we get from clients and referring agencies about how we treat our clients when they visit. One of our favorite stories is from a woman who met us during her visit: *"First I want to say thank you. Then I want to give you a hug. Last, I want to tell you that you restored my dignity."* Bridging is truly an amazing place.

Not only is Bridging the largest furniture bank in North America, we are also a unique nonprofit in the Twin Cities. Our referring agencies acknowledge not only the service we provide, but the value. For a \$60 appointment fee, clients receive \$1,300 in thrift store value — everything they need to turn their house into a home.

It takes a lot of committed individuals to keep Bridging going year after year. Our small staff and over 6,000 volunteers help us serve more than 75 families each week. Our donors provide needed financial support. And our many fans help us spread the word.

Bridging had a strong year in 2012. We celebrated our 25th anniversary and received much-needed press to promote what we do and what we need. Our fundraising events were well attended and raised money for our operations. Our financial contributions were ahead of budget, and we were able to serve more clients than anticipated. All in all, a successful year!

And while we celebrate our successes, we can't rest on our laurels. In order to effectively meet the demand for our services, donor support through financial and inventory donations remains crucial to our mission. We remain focused on providing a defined set of essential items for every visit and a consistent shopping experience for every family. We will also continue to promote Bridging in creative ways and build awareness so that we maintain and grow our inventory.

On behalf of the Board, staff, and clients, thank you for your support of Bridging. We look forward to sharing more good news with you in 2013.



Sara Sternberger
Executive Director



Bill Lentsch
Board Chair



Mission & Board Members

Bridging's mission is to provide families and individuals transitioning out of homelessness and poverty with a gift of quality furniture and household goods to stabilize and improve lives while effectively using community resources.

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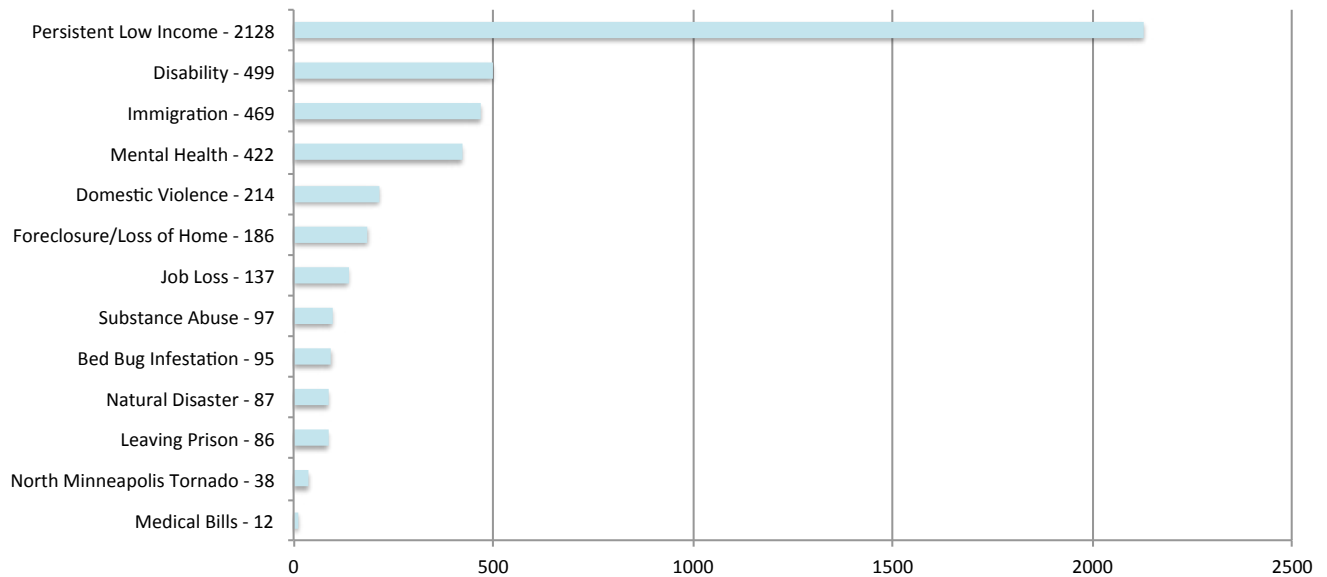
Community Impact

IMPACT ON HOUSEHOLDS IN NEED

4,470 households served (12,582 people)

Client Profile

Annual Household Income Under \$15,000	87.3%
Homeless Before Bridging	52%
Families with Children	57.1%
Single Mothers	38.5%



Community Impact

REUSE IMPACT

Items Distributed

Mattresses/Box Springs	5,890	Small & Large Wood Furniture	17,567
Sofas	3,603	Lamps	6,093
LoveSeats	1,624	Blankets	12,283
Chairs	6,123	Pillows	10,689
Dressers	4,138	Bed Sheet Sets	9,760
Kitchen Tables	3,441	Towel Sets	10,953
Kitchen Chairs	10,979	Silverware, Cookware & Dinnerware	39,668
Total Items Distributed		167,232	
Total Value of Items Distributed		\$5,864,582	
Total Value of Items Per Family		\$1,300	
Total Landfill Space Reduced		10 million pounds	

VOLUNTEER IMPACT

5,733	Total Volunteers
77,484	Total Hours Donated by Volunteers
37	Number of Full-Time Employees Bridging Would Need to Hire to Replace Volunteers

How Bridging Makes a Difference

"Thank you for helping me when I'm at my worst time in life. My children and I will enjoy everything you gave us!"

- Yang

"I want to thank you very much for your service and assistance in providing me furniture-particularly the bed, sofa and kitchen items. These will be very useful for years!"

- Jay



"My family and I would like to extend our sincere thanks for the recent items that we received. Mere words could not express how much the things were appreciated and most of all needed...Thank you."

- Roslyn and Family

"I appreciate all that your organization gave to help me feel good, comfortable and happy in my home. Before I sat on the ground-now because of you-I have my 'ol favorite chair!" Before, my books laid on a box as a shelf. Now-because of you-I display those few things I cherish. Before, I had a house. Now-because of you-I have a home. Thank you!"

- Emmie

Financial Statement

BRIDGING, INC.
STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2012

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$310,955
Program service receivables	\$89,694
Inventory	\$453,161
Prepaid expenses	\$44,208
TOTAL CURRENT ASSETS	\$898,018

PROPERTY AND EQUIPMENT

Building and improvements	\$1,226,641
Leasehold improvements	\$33,201
Office furniture and equipment	\$81,329
Vehicles	\$515,977
Warehouse equipment	\$194,828
TOTAL PROPERTY AND EQUIPMENT, COST	\$2,051,976
LESS ACCUMULATED DEPRECIATION	(\$1,220,568)
TOTAL PROPERTY AND EQUIPMENT, NET	\$831,408

OTHER ASSETS

Security deposits	\$12,000
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TOTAL ASSETS **\$1,741,426**

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$17,264
Other accrued expenses	\$11,659
Compensated absences payable	\$26,478
Deferred revenue - program services	\$37,845
Current portion of long-term debt	\$11,345
TOTAL CURRENT LIABILITIES	\$104,591

LONG TERM LIABILITIES

Notes payable - mortgage	\$249,986
TOTAL LIABILITIES	\$354,577

NET ASSETS

Temporary restricted	\$41,648
Unrestricted	\$1,345,201
TOTAL NET ASSETS	\$1,386,849

TOTAL LIABILITIES AND NET ASSETS **\$1,741,426**

Donors

Bridging thanks the many companies and individuals that are committed to our mission. We could not change the lives of thousands of people without your amazing support.

In-Kind Donors

\$100,000+

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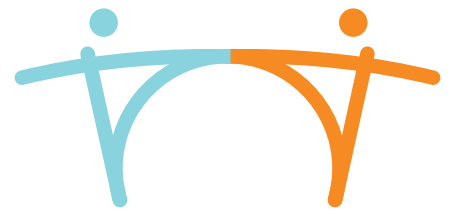
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